

THE VILLAGE ON ISLAND ESTATES
CONDOMINIUM ASSOCIATION
240 WINDWARD PASSAGE
CLEARWATER, FL 33767

TO: All board members

FROM: Mona DesRosiers, Secretary

SUBJECT: 2020 Budget Workshop held @ Ameri-tech's Office, Saturday, November 9, 2019 at 10:00 AM

BOARD MEMBERS PRESENT: James Patchett, Ken Schroeder, Dennis Owens, Charles Giarrizzo, and Mona DesRosiers.

BOARD MEMBERS ABSENT: None

OTHERS ATTENDING: Tim Hendrix, Janice (Bookkeeping), Paul Ferguson, Marc DesRosiers, Peter Kohut, Barbara and Michelle Hoffman.

CALL TO ORDER FOR BOARD MEETING: The meeting was called to order at 10:07 AM by Jamie Patchett.

CERTIFICATION OF NOTICE: Secretary Mona DesRosiers reported that the notice for the workshop had been posted on the east and west bulletin boards, which constituted proper notice.

ESTABLISH QUORUM: Quorum present.

SUMMARY:

- Discussion of and follow up on Boat Slip taxes (Diana)
- Review of Cash Flow Analysis Report
- Review of 2020 Budget Items for Consideration Report

REVISIONS TO PROPOSED BUDGET:

- Total Revenue \$352,188
- 5300: Insurance Property \$13,076
- 5310: Insurance Wind \$99,117
- 5340: Insurance Flood \$40,835
- 5900: Legal \$2,500
- 5910: Accounting \$325 (Waive Review Requirements)
- 5920: Sales Tax \$0
- 6100: Building Maintenance & Repair \$10,000
- 6120: Roof Repairs \$0
- 6130: Dock Maintenance \$0
- 6170: Fire Protection \$350
- 7001: Water/Sewer \$11,000
- 7003: Trash \$16,000
- Total Operating Expenses \$304,215
- 9010: Painting Reserves \$5,000
- 9020: Roof Reserves \$24,000

- 9100: Deferred Maintenance Reserves \$15,973
- Total Reserves \$47,973
- Total Expenses \$352,188

ADJOURNMENT: Motion to adjourn Workshop at 11:34 AM by Jamie, seconded by Charles, motioned passed.