

THE VILLAGE ON ISLAND ESTATES
CONDOMINIUM ASSOCIATION
240 WINDWARD PASSAGE
CLEARWATER, FL 33767

TO: All board members

FROM: Mona DesRosiers, Secretary

SUBJECT: 2021 Budget Workshop held @ Ameri-tech's Office, Monday, September 28, 2020 at 6:00 PM

BOARD MEMBERS PRESENT: James Patchett, Jack Dickson, Dennis Owens, Charles Giarrizzo, and Mona DesRosiers.

BOARD MEMBERS ABSENT: None

OTHERS ATTENDING: Tim Hendrix, Janice (Bookkeeping), Paul Ferguson, Peter Kohut, Dave Jeroski

CALL TO ORDER FOR BOARD MEETING: The meeting was called to order at 6:05 PM by Jamie Patchett.

CERTIFICATION OF NOTICE: Secretary Mona DesRosiers reported that the notice for the workshop had been posted on the east and west bulletin boards, which constituted proper notice.

ESTABLISH QUORUM: Quorum present.

SUMMARY:

- Review of 2021 Budget Items for Consideration Report
- Review of Analysis Report for Proposed Budget 2021
- Review of Cable Contract which expires 10-14-21; discuss options

REVISIONS TO PROPOSED BUDGET:

- 4010: Unit Maintenance Fees Annual \$364,140; Monthly \$30,345
- 4024: Sales Tax-Boat Docks \$0 (Omit/Delete)
- Total Revenue Annual \$380,340; Monthly \$31,695
- 5010: Office Expense Annual \$3,800; Monthly \$317
- 5600: Permits, Fees, Licenses Annual \$700; Monthly \$58
- 6100: Building Maintenance/Repair Annual \$20,000; Monthly \$1,667
- 6110: Grounds Maintenance/Repair Annual \$8,000 Monthly \$667
- 6120: Roof Repairs \$0 Delete; To Reserves
- 6170: Fire Protection Annual \$375; Monthly \$31
- 6400: Salary Maintenance- Delete
- Total Operating Expenses Annual \$330,346; Monthly \$27,529
- 9100: Reserves Deferred Maintenance Annual \$22,494; Monthly \$1,875
- Total Expenses Annual \$380,340; Monthly \$31,695

New 2021 Monthly Maintenance Fee: \$595

ADJOURNMENT: Motion to adjourn Workshop at 7:41 PM by Jamie, seconded by Charles, motioned passed.