

THE VILLAGE ON ISLAND ESTATES
CONDOMINIUM ASSOCIATION
240 WINDWARD PASSAGE
CLEARWATER, FL 33767

TO: All board members

FROM: Mona DesRosiers, Secretary

SUBJECT: 2022 Budget Workshop held @ Ameri-tech's Office, Tuesday, October 19, 2021 at 3:00 PM with Board of Directors Meeting to follow.

BOARD MEMBERS PRESENT: Peter Kohut, Paul Ferguson, and Mona DesRosiers.

BOARD MEMBERS ABSENT: James Patchett, Charles Giarrizzo

OTHERS ATTENDING: Tim Hendrix, Deevon Mummert LCAM, Steve Jarboe LCAM, and the following by ZOOM: John Ricci, Lisa Worms, Max Wood, Dave and Claudia Smith, Dave Jeroski, and Malibu (unidentified).

CALL TO ORDER FOR BOARD MEETING: The meeting was called to order at 3:01 PM by Peter Kohut.

CERTIFICATION OF NOTICE: Secretary Mona DesRosiers reported that the notice for the workshop had been posted on the east and west bulletin boards, which constituted proper notice.

ESTABLISH QUORUM: Quorum present.

SUMMARY:

- Review of 2022 Budget Items for Consideration Report
- Review of Analysis Report for Proposed Budget 2022
- Review of Cable Contract which expired 10-14-21; discussed options.

REVISIONS TO PROPOSED BUDGET:

- 4010: Unit Maintenance Fees: Annual \$376,142; Monthly \$31,345
- 4015: Boat Slip Fee: \$180/mo., Annual \$19,440, Monthly \$1,620
- 4025: Sales Tax-Boat Docks: \$0 (Remove/Delete)
- Total Revenue Annual \$395,582; Monthly \$32,965
- 6130: Dock Maintenance: \$0
- 6170: Fire Protection: Annual \$700; Monthly \$58
- 6180: Termite Treatment: Annual \$2,690; Monthly \$224
- Total Operating Expenses Annual \$338,082; Monthly \$28,174
- Add: Reserves Termite Tenting: Annual \$10,000; Monthly \$833
- 9100: Reserves Deferred Maintenance: Annual \$20,000; Monthly \$1,667
- Total Reserves: Annual \$57,500; Monthly \$4,792
- Total Expenses: Annual \$395,582; Monthly \$32,965

New 2022 Monthly Maintenance Fee: \$615

ADJOURNMENT: Motion to adjourn Workshop at 4:22 PM by Paul, seconded by Peter, motion carried.

