

THE VILLAGE ON ISLAND ESTATES  
CONDOMINIUM ASSOCIATION  
240 WINDWARD PASSAGE  
CLEARWATER, FL 33767

TO: All board members

FROM: Mona DesRosiers, VP

SUBJECT: 2022 Budget Workshop held @ Ameri-tech's Office, Thursday, October 20, 2022 at 9:00 AM

BOARD MEMBERS PRESENT: Peter Kohut, Ken Schroeder, Paul Ferguson, Mona DesRosiers

BOARD MEMBERS ABSENT: Max Woods

OTHERS ATTENDING: Tim Hendrix, Charles Giarrizzo

CALL TO ORDER FOR BOARD MEETING: The workshop began at 9:00 AM.

CERTIFICATION OF NOTICE: Secretary Max Woods posted the notice for the workshop on the east and west bulletin boards, as well as emailed to all unit owners, which constituted proper notice.

ESTABLISH QUORUM: Quorum present.

SUMMARY: Review of 2023 Budget Items for Consideration Report

REVISIONS TO PROPOSED BUDGET:

- 4015: Boat Slip Fee Annual \$38,880; Monthly \$3,240
- Total Revenue Annual \$613,687; Monthly \$51,141
- Add: Milestone Report Annual \$15,300; Monthly \$1,275
- 6100: Building Maintenance/Repair Annual \$15,000; Monthly \$1,250
- 6110: Grounds Maintenance/Repair Annual \$12,000 Monthly \$1,000
- Total Operating Expenses Annual \$573,547; Monthly \$47,796
- 9020: Reserves Roof Annual \$1,000; Monthly \$83
- 9100: Reserves Deferred Maintenance Annual \$25,140; Monthly \$2,095
- Total Expenses Annual \$613,687; Monthly \$51,141

New 2023 Monthly Maintenance Fee: \$939

Discussion Notes:

- Ken will follow up with Christina Grubbs on costs associated with the Milestone Inspection and the Reserve Study.
- Ken will check with George at Flagship to inquire of costs to move our account to Flagship.
- Tim will check with Chelsea to determine if Universal Insurance is state funded.
- Tim will inquire with Eddie Page regarding Sales Tax on boat docks.
- Tim will ask Haskell to provide an estimate to tent the 600 building.
- Include "Tenting" on our next meeting agenda.
- Budget Adoption/Approval Meeting is scheduled for November 29, 2022 @ 6 PM at the Clearwater Marine Aquarium.

ADJOURNMENT: Workshop adjourned at 11:30 AM.

